

Format of Power of Attorney

- When Power of Attorney is Executed in India by NRI
 1. The Power of attorney is to be executed on a non-judicial stamp paper of the requisite value as per stamp duty prevalent in the respective state.
 2. Each page of the Power of Attorney and wherever blanks are filled in should be initialed by the executants (all applicants to the loan). Power of Attorney should be signed by the Attorney on the last page.
 3. Power of Attorney should be notarized by a Notary Public.
- When Power of Attorney is Executed outside India by NRI
 1. The power of Attorney should be first typed on a plain sheet of paper. Each page of the Power of Attorney and wherever the blanks are filled in should be initialed by the executants.
 2. The signature of the executant/s should be attested by any authorized official of the Indian Embassy/ Indian Consulate/Trade Commissioner of India in the country where the applicant resides.
 3. On receipt of POA in India it should be adjudicated within 60 days of its receipt in India.

Recent Passport-size Photograph of the Applicant with Signature across

GENERAL POWER OF ATTORNEY

KNOW YE ALL MEN BY THESE PRESENT THAT I _____

SON/DAUGHTER OF _____
AT PRESENT RESIDING AT _____
_____ DO HEREBY APPOINT & CONSTITUTE
Mr. / Ms. _____ SON /
DAUGHTER OF _____
(hereinafter called "Attorney" who has subscribed his / her Signature hereunder in token of
identification) & AT PRESENT RESIDING AT

_____ TO BE MY LAWFUL ATTORNEY IN MY NAME & ON MY BEHALF TO DO ANY ONE OR ALL OF THE FOLLOWING ACTS, DEEDS AND THINGS, NAMELY:

1. To apply for Loan (s) under the various Schemes of LIC Housing Finance Ltd. (LICHFL) as also any further or Additional Loan (s) to LICHFL for such Amount as the Attorney may deem fit & for that purpose to pay the Upfront Fee (s) & Sign the Loan Application (s) in my Name & on my behalf and to furnish all the details and information required by LICHFL & to give any Statement, Letter, Clarification, or any other Writing required or necessary for availing the said Loan (s) from LICHFL & from time to time to follow up the said Loan Application (s) & do such other things & deeds as may be necessary in relation thereto.
2. To accept the Sanction Letter (s) & Sign the Acceptance (s) thereof in token of my acceptance of the Terms & Conditions therein contained & to pay on my behalf the necessary Fee (s), if any, & other charges leviable in respect of the said Loan (s).
3. To request LICHFL or agree with LICHFL for any change or modification in the Loan Amount (s), Rate (s) of Interest, Period of Repayment of Loan (s) or any other Terms & Conditions in relation to the Loan (s) at any time or from time to time.
4. To receive Disbursement (s) of the said Loan (s) & for that purpose give effectual discharge & give all the necessary information & documents to appraise the Application/s and the Property (ies) purchased / to be purchased with the help of the Loan (s).

5. To secure the loan on such properties mentioned above or any other properties as may be required by LICHFL, in a form and manner acceptable to LICHFL; to pay stamp duty on security documents if any, present such security documents for registration before appropriate Registrar/Sub-Registrar of Assurances and give authority letters to the Sub-Registrar to directly deliver the registered documents to LICHFL.
6. To furnish such indemnities as may be required by LICHFL in relation to the loan (including security for the same) and execute all such agreements, documents and writings as may be required by LICHFL in respect of the loan.
7. To execute in favour of LICHFL, an irrevocable Power of Attorney authorizing LICHFL, inter alia, to sell the properties secured on any delay or default in repaying the loan and/or occurrence of any other event of default under the loan as also to appropriate sale proceeds against the outstanding amounts in respect of the loan.
8. To execute any Loan Agreement (s), Promissory Note (s), Letter (s) of Declaration & Indemnity, or such other Documents as may be required by LICHFL in respect of the said Loan (s).
9. To execute in favour of LICHFL, an Irrevocable Power of Attorney authorising LICHFL to execute in its own favour or in favour of any other person, as LICHFL in its sole discretion may decide, Legal Mortgage in any form, including in the English Form, of the Property (ies).
10. To execute in favour of LICHFL, an irrevocable Power of Attorney authorizing LICHFL, inter alia, to sell the properties secured on any delay or default in repaying the loan and/or occurrence of any other event of default under the loan as also to appropriate sale proceeds against the outstanding amounts in respect of the loan.
11. To pledge with LICHFL any share certificates, debentures, bonds, units issued by Unit Trust of India, National Savings Certificates, fixed deposits or any other security owned by me, by way of security for the loan and to sign any documents, transfer forms or papers that may be required in connection therewith.
12. To acknowledge my Liability / Debt in respect of the Loan (s).
13. To buy properties on my behalf, to execute Agreement (s) for Sale of the same with any Builder / Seller & make Payments to him there for, to pay stamp duty & to present such Agreement (s) for Registration before the appropriate Registrar / Sub-registrar of Assurance of the place or any place in India, as may be necessary and to give authority letters to the Sub-Registrar to directly deliver the registered documents to LICHFL/ their trustees
14. To admit execution of the Agreement (s) for Sale before the said Registrar / Sub-registrar of Assurance or any other Authority, as may be required for the purpose.
15. To obtain Possession of the Flat (s) / Unit (s), which have been purchased on my behalf.

16. To receive Loan (s) & all other Documents including Title Documents on my behalf from LICHFL & execute Receipts thereof.
17. To sign Forms, Documents, & papers required for the purpose of Registration of Co-operative Housing Society or a Limited Company or an Association of Apartment Owners & become Member thereof participating in all the Meetings & Proceedings from time to time, obtain Share Certificates & / or other Documents issued in my Name & hold the same as my Attorney & obtain Possession of the Flat (s).
18. To give on lease / leave and license my properties to any person as the Attorney may deem fit.
19. To enter into / execute and furnish such documents and writings as may be required by the LICHFL.
20. To sell the properties belonging to me (including properties secured for the Loan and all monies in respect thereof) to any person at such price as may be deemed fit by the Attorney.
21. To abide by the provisions of all applicable laws (including the Foreign Exchange Management Act, 1999 if applicable) in connection with the loan from LICHFL (including creation of security as may be required by LICHFL).
22. To open & / or operate Bank Account in any Bank in India in my Name both Resident as well as Non-resident. The Account may be operated in Indian Currency or Foreign Currency to be remitted by me from time to time.
23. To assign Life Insurance Policy (ies) taken on my Life, to LICHFL, as Collateral Security (ies) for the Loan (s) granted / to be granted to me.
24. Generally to do all such acts, deeds, & things including signing of any papers / Documents that are necessary & incidental to buying the property, paying the purchase price, borrowing from LICHFL & giving security all at my cost and expense & that any act, Statement, or Writing of my said Attorney in pursuance hereto shall be deemed to be fully authorised & ratified by me).
25. This Power of Attorney is given for the reason that

In Witness Whereof, I _____ have hereunto set and subscribed my hands at _____ on _____.

SIGNED and DELIVERED by _____ in the presence of _____

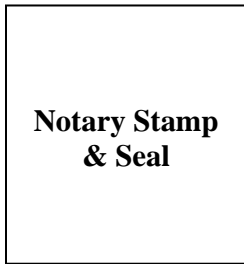
- 1.
- 2.

I accept _____

Specimen signature of _____, the _____

Attorney of _____ :-
Address of the Attorney Holder :

_____ Nearest Landmark
_____ Dist.
_____ State
_____ PIN _____ STD Code
_____ Phone No.
_____ Relation with Applicant



Signature of Notary Public :

_____ Name & Address :

